

By WEBER.]

[SENATE FILE No. 241.—PRIVATE CORP.]

A BILL

FOR AN ACT TO AMEND SECTION TWO (2) CHAPTER FIFTY-NINE (59) OF THE SEVENTEENTH GENERAL ASSEMBLY OF IOWA REQUIRING AN ADDITIONAL STATEMENT FROM TELEGRAPH COMPANIES.

Be it enacted by the General Assembly of the State of Iowa:

SECTION 1. That section two (2) chapter fifty-nine (59) of the Seventeenth General Assembly of Iowa be amended by adding thereto the following: Shall also make a full report of the condition of its affairs, showing the amount of capital stock of such corporation, and the amount paid thereon, the amount of bonds issued, and how secured, and all other indebtedness; the cost value of its lines and other property of the corporation; the gross amount of the receipts and how disbursed, the net amount of profit, and the dividends, made for the preceding year, with such other facts as may be necessary to make a full statement of the affairs and conditions of such corporation and shall make such further report as the Executive Council may direct; the Auditor of State shall present the said report to the General Assembly.

SEC. 2. This act being deemed of sufficient importance shall take effect after its passage and publication in the Iowa State Register and Des Moines Leader, newspapers published at Des Moines.